

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

U.S. SECURITIES AND
EXCHANGE COMMISSION,

Plaintiff,

v.

Case No: 8:19-cv-448-VMC-CPT

SPARTAN SECURITIES GROUP,
LTD., ISLAND CAPITAL
MANAGEMENT, CARL E.
DILLEY, MICAH J. ELDRED, and
DAVID D. LOPEZ,

Defendants.

JUDGMENT IN A CIVIL CASE

This action came before the Court for a trial by jury on July 12, 2021 through July 30, 2021. The issues have been tried and the jury has rendered its verdict.

1. Violations of Section 15(c)(2) and Rule 15c2-11 of the Exchange Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendant Spartan Securities and against the Plaintiff Securities and Exchange Commission.

2. Aiding and Abetting Violations of Section 15(c)(2) and Rule 15c2-11 of the Exchange Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Carl E. Dilley, Micah J. Eldred, David D. Lopez and against the Plaintiff Securities and Exchange Commission.

3. Violations of Section 17(a)(1) of the Securities Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

4. Violations of Section 17(a)(3) of the Securities Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

5. Violations of Section 10(b) and Rule 10b-5(a) of the Exchange Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

6. Violations of Section 10(b) and Rule 10b-5(b) of the Exchange Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Plaintiff Securities and Exchange Commission and against the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, and Micah J. Eldred.

7. Violations of Section 10(b) and Rule 10b-5(c) of the Exchange Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

8. Aiding and Abetting Violations of Section 17(a)(1) of the Securities Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

9. Aiding and Abetting Violations of Section 17(a)(2) of the Securities Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

10. Aiding and Abetting Violations of Section 17(a)(3) of the Securities Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

11. Aiding and Abetting Violations of Section 10(b) and Rule 10b-5(a) of the Exchange Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

12. Aiding and Abetting Violations of Section 10(b) and Rule 10b-5(b) of the Exchange Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

13. Aiding and Abetting Violations of Section 10(b) and Rule 10b-5(c) of the Exchange Act

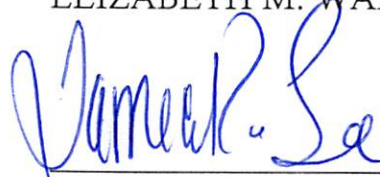
IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley, Micah J. Eldred and against the Plaintiff Securities and Exchange Commission.

14. Violations of Sections 5(a) and 5(c) of the Securities Act

IT IS ORDERED AND ADJUDGED that judgment is entered in favor of the Defendants Spartan Securities, Island Stock Transfer, Carl E. Dilley and against the Plaintiff Securities and Exchange Commission.

Date: August 9, 2021

ELIZABETH M. WARREN, CLERK



By: Tamecika Lee, Deputy Clerk